

July 14, 2025

To All Interested Alaskans:

The Alaska Energy Authority (AEA) is now accepting applications for Round 18 of the Renewable Energy Fund (REF). The deadline for applications is 4 p.m. on Friday, September 12, 2025. For eligibility requirements and application instructions, please visit AEA's website here.

Established in 2008 by the Alaska State Legislature, the REF has played a critical role in supporting Alaska's advancement toward more sustainable and resilient energy infrastructure statewide. To date, 296 REF grants, representing \$333 million in state funds, have been awarded, yielding more than 110 operational REF projects that reduce fossil fuel reliance, lower carbon emissions, and expand access to long-term reliable, clean energy for communities statewide.

REF is a competitive grant program that supports both emerging and proven renewable energy technologies across various phases of development, from feasibility studies to construction. A core tenet of the program is to provide financial assistance to bring economically and technically viable renewable energy projects to fruition, with REF funds eligible for due diligence and feasibility efforts to ensure that an applicant's proposed project is a sound and sustainable investment. For Round 18, applicants may request up to \$2 million for communities with low energy costs and \$4 million for those with high energy costs.

Once the evaluation process is completed for those applications timely received, and following consultation with the REF Advisory Committee, a comprehensive report summarizing all submissions and recommending funding priorities will be submitted to the Alaska State Legislature, in accordance with Statute 42.45.045, et seq. This is expected to occur during the January 2026 legislative session. It is important to note that AEA can only recommend certain REF projects for funding, with all final funding decisions being made solely by the Governor and the Legislature. The recommendation of a project by AEA is not guarantee of funding.

AEA continues to value forward-looking communities committed to the integration of vetted renewable energy projects into Alaska's statewide energy portfolio, recognizing that these efforts are instrumental in accelerating the state's transition to a diversified energy economy.

Our team looks forward to receiving innovative applications for Round 18.

Sincerely,

Curtis W. Thayer Executive Director

lust W. Those